

Key Facts Statement (KFS)

Takaful Elite Life Plan

Details		
Criteria	<ul style="list-style-type: none"> All customers of NBO residing in Oman between the ages of 18 to 60 years. 	
Document Required	1. ID copy of policy holder 2. Spouse ID copy /Passport	
Product Features	<ul style="list-style-type: none"> 24 hours worldwide Cover for High Value Life Takaful Worldwide Family Travel Takaful Cover Hassle free enrollment. No Medical Examination is required. Lump sum payout and 25 monthly payouts on Death Takaful Cover for gadgets like iPhones, iPads, Laptops Single Plan with Bundled Benefits 	
Product Benefits	1. LIFE INSURANCE Flexibility to choose protection cover based on your needs: Plan Option 1: Sum Covered of OMR 1,00,000/- Plan Option 2: Sum Covered of OMR 2,50,000/-	
	Benefits	Plan Option 1
	High Value Life Takaful	OMR 60,000/-
	Lifestyle Support	OMR 40,000/- in 25 equal monthly instalments
	Total Benefits	OMR 100,000/-
	2. TRAVEL INSURANCE	
	Key Benefits	Limit (US \$)
	Personal Accident Benefits	10,000* per person 2,500 per child
	Medical Emergency, legal and Referral Services	50,000 per person
	Repatriation	15,000 per family
	Medical Emergency Expenses	75,000 per family
	Daily Hospital Benefits	1,500 per family
	Trip Cancellation and Curtailment	500
	Travel Delay, Delay Baggage	500
	Personal Baggage Loss	1,250
	Personal Money Loss	500
	Passport Loss	250
	Personal Liability	250,000 per family
	3. GADGET INSURANCE	
	Personal Gadget includes Mobile Phones, Smart Phones (including iPhones), iPads, Laptops and Tablets.	
	Scope of Cover	Accidental Damage, Theft, Fraudulent Call use, Breakdown, Accidental Loss
	Sum Covered	OMR 500
	Excess	OMR 30

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Premium Frequency and Amount	The premium amount subject to age band, tenor of Plan and Plan type
Major Exclusions	Please read the complete set of Exclusions and claims process available @ https://www.nbo.om/en/Pages/Personal-Banking/Protect/Takaful-Elite-Life-Plan.aspx
	Exclusions applicable to high value life cover. Exclusions applicable to Annual Family Travel cover. Exclusions applicable to personal gadget cover. General Exclusions
Risk	The customer to ensure contribution for policy benefits. The benefits of any Insured Person shall terminate immediately on the earliest of: a) The date the policy is terminated/cancelled. b) Closure of Bank Account with the Bank by the Insured Person. c) The date the benefits are paid to the extent of the principal sum in respect of any Insured Person. d) The date the Insured Person or spouse has attained the age of 65 years. e) The date the Insured Person is no longer holds a valid Oman residency visa. f) If the customer fails to pay the premium on the premium due date and within the grace period thereafter. g) Exclusion to policy will result in claims rejection.

Disclaimers

1. All Fees and Charges mentioned above are mentioned on Bank's website www.nbo.om and are exclusive of Value Added Tax (VAT).
2. The banks Consumer Rights and Responsibility Charter and the General Terms and Conditions are published on the Bank's website www.nbo.om
3. Takaful Elite Life Plan is a contract between the customer and Takaful Oman Insurance company SAOG not the bank. National Bank of Oman shall not be responsible for the action or decisions of Takaful Oman Insurance Company SAOG, nor shall National Bank of Oman be liable regarding payment of claims or service under this plan.
4. This product is sold independently & not as a condition to the customer to avail any other product, service or benefit from the bank.

Key Terms

Review Period: The insurance person is entitled to a full refund of premium paid if the above policy is cancelled upon request of the insured person within 30 days from the application date. The insured person can give cancellation notice by writing to his /her branch at National Bank of Oman.

Exclusions: This Policy does not cover Pre-existing disease or illness, loss resulting for intentionally self-inflicted injury, suicide within 1 year, state of intoxication, performing illegal acts, AIDS, HIV, professional or hazardous sports.

By signing the KFS, I hereby agree that I have read and understood the account features, benefits, and applicable charges.

Name of Consumer	Consumer Account Number	Branch Name	Branch Staff Name
Date & Signature of Consumer		Date & Signature of Staff	